

DRAFT Town of Round Hill Utility Capital Improvement Budget (FY2023 to FY2028) as of 5/23/23 (advertised)

Sources of Funds

Sources of Utility Capital Improvement Projects Fund	Proposed Total Project Funding (7/1/2022)	Updated Total Project Funding (5/10/2023)	Total Funding Appropriated through 6/30/23	Total Expended Funds 7/1/2019 to 6/30/23	Proposed FY2024 Funds	Proposed Request for Funding FY 2024 Budget	Future Funds FY 2025-2028 (4 years)
<i>Utility Availability Fees</i>			\$843,019	\$632,472	\$211,283	\$211,283	\$0
Utility Reserves	\$5,567,500	\$6,661,729	\$3,474,071	\$2,483,103	\$1,829,626	\$595,015	\$2,349,000
Utility Loans	\$8,370,000	\$8,930,550	\$4,748,593	\$284,440	\$1,684,230	\$903,492	\$6,961,880
Utility Grants							
Total Utility Capital Projects Fund	\$13,937,500	\$15,592,279	\$8,222,664	\$3,400,015	\$3,725,139	\$1,498,507	\$9,310,880

Summary of Uses

Utility Capital Improvement Project Name	Previous Total Project Cost (7/1/2022)	Updated Total Project Cost (5/10/2023)	Total Appropriated through 6/30/23	Total Spending 7/1/2019 to 6/30/23 (FY20 to FY23)	Proposed FY2024 Expenditures	Proposed Budget Request for FY 2024 Utility CIP	Future Costs FY 2025-2028 (4 years)	
Airmont Water Storage Tank	\$3,400,000	\$4,199,000	\$3,400,000	\$120,735	\$300,000	\$0	\$3,778,265	1
Well D (Testing, Acquisition, Dev & Construct)	\$570,000	\$793,608	\$298,593	\$223,608	\$570,000	\$495,015	\$0	2
Wastewater Plant Upgrades	\$310,000	\$480,615	\$310,000	\$80,615	\$400,000	\$170,615	\$0	3
Sewer Repair, Replacement & Rehabilitation	\$200,000	\$183,160	\$150,000	\$33,160	\$150,000	\$33,160	\$0	4
Water Repair, Replacement & Rehabilitation	\$266,000	\$738,670	\$226,000	\$198,670	\$326,000	\$326,000	\$214,000	5
New Regional Water Treatment Plant (ESTP)	\$2,500,000	\$3,394,500	\$250,000	\$10,885	\$200,000	\$0	\$3,183,615	6
Groundwater Supply Needs Program (Wells)	\$734,500	\$98,905	\$98,905	\$38,905	\$60,000	\$0	\$0	7
Utility Office Building, Storage & Garage	\$1,100,000	\$266,166	\$266,166	\$16,166	\$250,000	\$0	\$0	8
Utility System & Asset Management Program	\$90,000	\$90,000	\$90,000	\$50,591	\$39,409	\$0	\$0	9
Utility Fleet Replacement	\$170,000	\$285,000	\$150,000	\$50,000	\$100,000	\$0	\$135,000	10
Wastewater Plant Tertiary Filters	\$800,000	\$900,000	\$800,000	\$285,770	\$614,230	\$100,000	\$0	11
Stoneleigh System Improvements	\$600,000	\$144,824	\$78,000	\$14,824	\$130,000	\$130,000	\$0	12
Water Meter System Improvements	\$300,000	\$125,000	\$75,000	\$0	\$125,000	\$50,000	\$0	13
719 Wellhouse & Future WTP Development	\$150,000	\$30,000	\$30,000	\$10,000	\$20,000	\$0	\$0	14
Goose Creek WTP Rehabilitation	\$300,000	\$296,586	\$300,000	\$261,086	\$35,500	\$0	\$0	15
Total Cost of Utility Capital Projects	\$11,490,500	\$12,026,034	\$6,222,664	\$1,395,015	\$3,320,139	\$1,304,790	\$7,310,880	

Additional Utility Capital Improvement Project Costs	Loan Payments FY2021-2027	Loan Payments FY2023-2028	Appropriated FY2019 to FY2023	Total Loan Payments FY2019 to FY2023	FY2024 Loan Payment	Budget Request for Loan Payment FY2024	Future Loan Payments FY 2025-2028
2009 VRA Loan Debt Servicing	\$2,447,000	\$4,410,000	\$2,000,000	\$2,005,000	\$405,000	\$405,000	\$2,000,000

Total Cost of Utility CIP Budget (CIP Projects plus Loan Payments)	\$13,937,500	\$16,436,034	\$8,222,664	\$3,400,015	\$3,725,139	\$1,709,790	\$9,310,880
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Total New Expenditures FY2024 to FY2028 = \$10,631,019