Round Hill Town Council Notice of Public Hearing

Proposed FY2024 Budget, Tax Rates, Fees and Charges (July 1, 2023 to June 30, 2024)

Pursuant to Sections 15.2-2506, -2111, -2119, -2143, -2122, -2241, -2286, Section 46.2-752 and Sections 58.1-3007, -3703 and -3840 of the Code of Virginia: the Round Hill, Virginia Town Council hereby publishes its proposed budget, tax rates, fees and charges for fiscal year beginning July 1, 2023 ending June 30, 2024. A public hearing on the proposed budget, tax rates, fees and charges will be held on June 7, 2023 at 7:30PM in person at the Round Hill Town Office, 23 Main Street, Round Hill, Virginia. Participation via Zoom can be accessed at the link posted on the Town's website, <u>www.roundhillva.org</u>. Any person interested in the FY2024 Budget may attend the public hearing electronically (or in person) and present his or her views. The Town Council intends to adopt a budget, tax rates, motor vehicle license fee, utility/land use fees/charges and funds appropriation by ordinance at its June 14, 2023 special meeting. Written comments regarding these matters can be submitted to <u>townclerk@roundhillva.org</u> by 3:00PM on the day of the meeting and will be presented during the public hearing. Copies of the detailed budget and related documents are available for inspection and copying on the Town's website (<u>www.roundhillva.org</u>) or at the Town Office, Monday through Friday, between the hours of 9:00AM – 4:00PM. If this public hearing is postponed, it will be rescheduled for Wednesday, June 14, 2023 at 7:30PM, with Town Council action on the ordinance scheduled for June 21, 2023.

| REVENU | ES | |
|--|--|--------------------------------------|
| | Year Ending 6/30/2023 Appropriated | Year Ending 6/30/2024 Proposed |
| General Fund | | |
| Local Revenues | \$878,214 | \$972,129 |
| Intergovernmental Revenue | \$34,113 | \$34,113 |
| Total General Fund Operating Revenues | \$912,327 | \$1,006,242 |
| Grants & Fees | \$395,055 | \$0 |
| Reserve Funds | \$204,000 | \$0 |
| Total General Fund CIP Revenues | \$599,055 | \$0 |
| Total General Fund Revenues | \$1,511,382 | \$1,006,242 |
| | | |
| Utility Fund | | |
| Water User Fees & Connection Fees | \$1,002,965 | \$1,237,358 |
| Wastewater User Fees & Connection Fees | \$1,496,536 | \$1,796,861 |
| Other Revenues | \$145,339 | \$12,638 |
| Total Utility Fund Operating Revenues | \$2,644,840 | \$3,046,857 |
| | | |
| Water & Wastewater Availability Fees | \$740,000 | \$211,283 |
| Reserve Funds | \$3,117,600 | \$595,015 |
| Loans | \$1,247,500 | \$903,492 |
| Total Utility Fund CIP Revenues | \$5,105,100 | \$1,709,790 |
| Total Utility Fund Revenues | \$7,749,940 | \$4,756,632 |
| TOTAL BUDGET REVENUES | \$9,261,322 | \$5,762,889 |

| | Year Ending 6/30/2023 Appropriated | Year Ending 6/30/2024 Proposed | |
|---|--|--------------------------------------|--|
| General Fund | | | |
| General Operating | \$886,327 | \$980,242 | |
| Grants | \$26,000 | \$26,000 | |
| Total General Fund Operating Expenditures | \$912,326 | \$1,006,242 | |
| General Fund Capital Projects | \$599,055 | \$0 | |
| Total General Fund CIP Expenditures | \$599,055 | \$0 | |
| Total General Fund Expenditures | \$1,511,382 | \$1,006,242 | |
| | +-,, | +-,, | |
| Utility Fund | | | |
| Water Operations | \$776,151 | \$838,617 | |
| Wastewater Operations | \$818,527 | \$951,563 | |
| Combined Water & Sewer Operations | \$714,482 | \$826,788 | |
| Transfer to General Fund | \$335,680 | \$364,417 | |
| Transfer to Utility Fund | \$0 | \$65,471 | |
| Total Utility Fund Operating Expenditures | \$2,644,840 | \$3,046,857 | |
| Debt Payment | \$405,000 | \$405,000 | |
| Utility Capital Projects | \$4,700,100 | \$1,304,775 | |
| Total Utility Fund CIP Expenditures | \$5,105,100 | \$1,709,790 | |
| | | | |
| Total Utility Fund Expenditures | \$7,749,940 | \$4,756,632 | |
| TOTAL BUDGET EXPENDITURES | \$9,261,322 | \$5,762,889 | |

| PROPOSED FY2024 TAX RATES AND FEES (July 1, 2023 - June 30, 2024) | | | | | | |
|--|--|---|--|--|---|---|
| | Tax Year 2023 Appropriated | Tax Year 2024 Proposed | | | Tax Year 2023 Appropriated | Tax Year 2024 Proposed |
| Real Estate (authorized by Virginia Code §58.1-3200, 15.2-2503) | \$0.08 per \$100 of assessed value | \$0.069 per \$100 of assessed value (13.75% decrease) | | Personal Property (authorized by Virginia Code §58.1-3500, 15.2-3203) | \$1.15 per \$100 of assessed value | \$1.15 per \$100 of assessed value (no change) |
| | Year Ending 6/30/23 Appropriated | Year Ending 6/30/24 Proposed | | | Year Ending 6/30/23 Appropriated | Year Ending 6/30/24 Proposed |
| Business License (authorized by Virginia Code §58.1-3703, 15.2-2503) | Rates per category/ value of gross receipts | Rates per category/ value of gross receipts (no change) | | Motor Vehicle License (authorized by Virginia Code §46.2-752, 15.2-2503) | \$25.00 Automobiles \$25.00 Motorcycle | \$25.00 Automobiles \$25.00 Motorcycle |
| Cigarette Tax (authorized by Virginia Code §58.1-3840, 15.2-2503) | \$0.40 per pack | \$0.40 per pack (no change) | | Land Use Fees (authorized by Virginia Code §15.2-2286) | (no changes from FY2023) | |

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| PROPOSED FY2024 UTILITY RATES AND FEES (July 1, 2023 - June 30, 2024) | | | | | | |
|---|---|---|---|---|---|--|
| Water User Rate | Year Ending 6/30/23 Appropriated | Year Ending 6/30/24 Proposed | Sewer User Rate | Year Ending 6/30/23 Appropriated | Year Ending 6/30/24 Proposed | |
| Authorized by Virginia Code 15.2-2111, 15.2-2119, 15.2-2143 | | | Authorized by Virginia Code 15.2-2111, 15.2-2119, 15.2-2143 | | | |
| | | \$9.16 per 1000 gallons (24% increase) | | | \$13.75 per 1000 gallons (24% increase) | |
| In Town - Per 1,000 gallons | \$7.39 per 1000 gallons | \$13.75 per 1000 gallons | In Town - Per 1,000 gallons | \$11.09 per 1000 gallons | \$20.63 per 1000 gallons | |
| Out of Town - Per 1,000 gallons | \$11.09 per 1000 gallons | (24% increase) | Out of Town - Per 1,000 gallons | \$16.64 per 1000 gallons | (24% increase) | |
| In Town - Minimum Charge | \$14.78 per 2000 gallons | \$18.32 per 2000 gallons | In Town - Minimum Charge | \$22.18 per 2000 gallons | \$27.50 per 2000 gallons | |
| \$22.18 per 2000 gallons \$227.50 p | \$22.18 per 2000 gallons | (24% increase) | Out of Town - Minimum Charge | \$33.28 per 2000 gallons | (24% increase) | |
| | \$27.50 per 2000 gallons (24% increase) | | | \$41.26 per 2000 gallons (24% increase) | | |
| Water Availability Fee | Rate based on meter size | Rate based on meter size Min Size 3/4" \$14,754 | Sewer Availability Fee | Rate based on meter size | Rate based on meter size Min Size 3/4" – \$17,751 | |
| (authorized by Virginia Code 15.2- Out of 0 | Min Size 3/4" \$11,898 Out of Town Rate is 150% of above rate | Out of Town Rate is 150% of above rate (24% increase) | (authorized by Virginia Code 15.2- Out of | Min Size 3/4" - \$14,315 Out of Town Rate is 150% of above rate | Out of Town Rate is 150% of above rate (24% increase) | |
| | | | Availability Fee for Consent Decree (Consent Decree, Paragraph 14) | \$7,500.05 | \$7,575 (1% increase) | |

5/25 & 6/1/23