

Round Hill Town Council Notice of Public Hearing

Proposed Budget Fiscal Year 2025 (July 1, 2024 to June 30, 2025)

Pursuant to Code of Virginia §§15.2-2506, notice is hereby given that the Round Hill Town Council will hold a public hearing to receive comments on the proposed FY 2025 Budget on Wednesday, May 15, 2024 at 7:30PM at the Round Hill Town Office, 23 Main Street, Round Hill, Virginia. Any person interested in the FY2025 Budget may attend the public hearing in person or electronically and present his or her views. Participation via a Zoom link can be accessed on the Town's website, www.roundhillva.org. Written comments can be submitted to townclerk@roundhillva.org by 3:00PM on the day of the meeting and will be presented during the public hearing. Copies of the detailed budget and related documents are available on the Town's website (www.roundhillva.org) or at the Town Office, Monday through Friday, between the hours of 9:00AM – 4:00PM. The Town Council intends to adopt budget and appropriation ordinances at its June 5, 2024 Town Council meeting. If this public hearing is postponed, it will be rescheduled for May 22, 2024 at 7:30PM.

REVENUES		
	Year Ending 6/30/2024 Appropriated	Year Ending 6/30/2025 Proposed
<u>General Fund</u>		
Local Revenues	\$972,129	\$1,045,759
Intergovernmental Revenue	\$34,113	\$34,113
Total General Fund Operating Revenues	\$1,006,242	\$1,079,872
Grants & Fees	\$0	\$0
Reserve Funds	\$0	\$100,000
Total General Fund CIP Revenues	\$0	\$100,000
Total General Fund Revenues	\$1,006,242	\$1,179,872
<u>Utility Fund</u>		
Water User Fees & Connection Fees	\$1,140,365	\$1,237,809
Wastewater User Fees & Connection Fees	\$1,658,032	\$1,795,228
Other Revenues	\$180,554	\$233,278
Total Utility Fund Operating Revenues	\$2,978,951	\$3,266,315
Water & Wastewater Availability Fees	\$211,283	\$226,440
Reserve Funds	\$595,015	\$624,560
Loans & Grants	\$903,492	\$23,901
Total Utility Fund CIP Revenues	\$1,709,790	\$874,901
Total Utility Fund Revenues	\$4,688,726	\$4,141,216
TOTAL BUDGET REVENUES	\$5,694,968	\$5,321,088

EXPENDITURES		
	Year Ending 6/30/2024 Appropriated	Year Ending 6/30/2025 Proposed
<u>General Fund</u>		
General Operating	\$980,242	\$1,053,872
Grants	\$26,000	\$26,000
Total General Fund Operating Expenditures	\$1,006,242	\$1,079,872
General Fund Capital Projects	\$0	\$100,000
Total General Fund CIP Expenditures	\$0	\$100,000
Total General Fund Expenditures	\$1,006,242	\$1,179,872
<u>Utility Fund</u>		
Water Operations	\$838,617	\$830,265
Wastewater Operations	\$951,563	\$810,900
Combined Water & Sewer Operations	\$824,354	\$1,157,634
Transfer to General Fund	\$364,417	\$467,516
Transfer to Utility Fund	\$0	\$0
Total Utility Fund Operating Expenditures	\$2,978,951	\$3,266,315
Debt Payment	\$405,000	\$624,000
Utility Capital Projects	\$1,304,775	\$250,901
Total Utility Fund CIP Expenditures	\$1,709,775	\$874,901
Total Utility Fund Expenditures	\$4,688,726	\$4,141,216
TOTAL BUDGET EXPENDITURES	\$5,694,968	\$5,321,088