

DRAFT Town of Round Hill Utility Capital Improvement Budget (FY2024 to FY2029) Advertised

Sources of Funds

Sources of Utility Capital Improvement Projects Fund	Proposed Total Project Funding (7/1/2023)	Updated Total Project Funding (3/1/2024)	Total Funding Appropriated through 6/30/2024	Expended Funds Before 7/1/2019 to 7/1/2023 (pre-FY24)	Expended Funds 7/1/2023 to 2/29/2024	To be Spent 3/1/2024 to 6/30/2024	Total Expended Funds 7/1/2019 to 6/30/2024	Proposed FY2025 Funds	Proposed Request for Funding FY 2025 Budget	Future Funds FY 2026-2029 (4 years)
Utility Availability Fees	\$0	\$226,440	\$0	\$0	\$0	\$0	\$0	\$226,440	\$226,440	\$0
Utility Reserves	\$7,947,340	\$8,219,044	\$4,005,539	\$1,980,991	\$690,919	\$193,736	\$3,274,402	\$1,174,639	\$624,560	\$3,911,670
Utility Loans	\$7,593,500	\$6,016,466	\$945,591	\$0	\$408,756	\$58,433	\$58,433	\$537,588	\$0	\$4,474,507
Utility Grants	\$0	\$3,897,000	\$3,699,000	\$0	\$0	\$0	\$0	\$3,675,099	\$23,901	\$0
Total Utility Capital Projects Fund	\$15,540,840	\$18,358,950	\$8,650,130	\$1,980,991	\$1,099,675	\$252,169	\$3,332,835	\$5,387,326	\$874,901	\$8,386,177

Summary of Uses

Utility Capital Improvement Project Name	Funding Source	Previous Total Project Cost (7/1/2023)	Updated Total Project Cost (3/4/2024)	Total Appropriated through 6/30/24	Project Spending 7/1/2019 to 7/1/2023 (Pre-FY24)	Project Spending 7/1/2023 to 2/29/2024 (FY24 to date)	Project Spending 3/1/2024 to 6/30/2024 (End of FY24)	Total Spending 7/1/2019 to 6/30/24 (FY20 to FY24)	Proposed FY2025 Expenditures	Proposed Budget Request for FY 2025 Utility CIP	Future Costs FY 2026-2029 (4 years)	
1 Airmont Water Storage Tank	Grant/New Loan	\$4,199,000	\$5,500,000	\$3,400,000	\$86,451	\$2,608	\$45,000	\$134,059	\$3,675,099	\$23,901	\$1,690,842	1
3 Wastewater Plant Upgrades	2023 Loan	\$480,615	\$480,615	\$480,615	\$69,404	\$197,897	\$55,000	\$322,301	\$158,314	\$0	\$0	3
4 Sewer Repair, Replacement & Rehabilitation	2023 Loan	\$183,160	\$183,160	\$183,160	\$19,810	\$73,582	\$29,443	\$122,835	\$60,325	\$0	\$0	4
5 Water Repair, Replacement & Rehabilitation	Reserves	\$738,670	\$738,670	\$552,000	\$0	\$130,594	\$36,220	\$166,814	\$385,186	\$0	\$186,670	5
6 New Regional Water Treatment Plant (ESTP)	NEW Loan	\$3,394,500	\$4,037,875	\$250,000	\$1,165	\$12,092	\$0	\$13,257	\$85,000	\$0	\$3,189,115	6
7 Groundwater Supply Needs Program & Well Rehab	Reserves	\$98,905	\$111,180	\$98,905	\$38,905	\$48,275	\$10,000	\$97,180	\$24,000	\$0	\$0	7
8 Utility Office Building, Storage & Garage	2023 Loan	\$266,166	\$266,166	\$266,166	\$10,855	\$4,075	\$25,000	\$39,930	\$75,000	\$0	\$0	8
10 Utility Fleet Replacement	Reserves	\$285,000	\$285,000	\$150,000	\$139,577	\$100,000	\$0	\$239,577	\$90,000	\$90,000	\$0	10
12 Stoneleigh System Improvements	2023 Loan	\$144,824	\$144,284	\$144,284	\$14,824	\$23,068	\$28,990	\$66,882	\$77,402	\$0	\$0	12
13 Water Meter & SCADA System Improvements	Reserves	\$125,000	\$262,000	\$125,000	\$0	\$102,484	\$22,516	\$125,000	\$137,000	\$137,000	\$0	13
14 Water Line Replacements	Reserves	\$0	\$725,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$725,000	14
Total Cost of Utility Capital Projects		\$9,915,840	\$12,733,950	\$5,650,130	\$380,991	\$694,675	\$252,169	\$1,327,835	\$4,767,326	\$250,901	\$5,791,627	

Additional Utility Capital Improvement Project Costs	Loan Payments FY2023-2028	Loan Payments FY2023-2028	Appropriated FY2019 to FY2023	Loan Payments FY2019 to FY2022	Loan Payments in FY2023	n/a	Total Loan Payments FY2019 to FY2023	FY2024 Loan Payment	Budget Request for Loan Payment FY2024	Future Loan Payments FY 2025-2028
2009 VRA Loan Debt Servicing	\$5,625,000	\$5,625,000	\$3,000,000	\$1,600,000	\$405,000	\$0	\$2,005,000	\$620,000	\$624,000	\$3,000,000

Total Cost of Utility CIP Budget (CIP Projects plus Loan Payments)	\$15,540,840	\$18,358,950	\$8,650,130	\$1,980,991	\$1,099,675	\$252,169	\$3,332,835	\$5,387,326	\$874,901	\$8,791,627
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